TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 191

February 2, 2011

SUMMARY OF BILL: Designates the segment of U.S. Highway 70 (Lebanon Pike) in Metropolitan Nashville and Davidson County from that highway's intersection with Stewarts Ferry Pike to its intersection with Downeymeade Drive as the *THP Col. Elmer V. Craig Memorial Highway* and directs the Department of Transportation (TDOT) to manufacture and erect suitable signs. Designating signs shall be erected only if the cost of the manufacture and installation of any signs is paid to TDOT from non-state funds within one year of the effective date of this bill.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Not Significant to State and Local Government – However, to the extent that non-state funds are received from a local government, there will be a one-time, permissive increase in local government expenditures of \$300.

Assumption:

• The cost to manufacture and erect two (2) signs @ \$150.00 each is \$300.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

Tom W. White

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